

Monthly Indicators



May 2019

At this point in the year, we are getting a good sense for how the housing market is likely to perform for the foreseeable future. And although it is not a particularly exciting forecast, it is a desirable one. Markets across the country are regulating toward a middle ground between buyers and sellers. While it remains true that sales prices are running higher and that inventory options are relatively low, buyers are beginning to find wiggle room at some price points and geographies.

When comparing 2019 to 2018 statistics, New Listings increased 22.1 percent for single-family detached homes and 41.7 percent for single-family attached homes. Pending Sales increased 18.3 percent for single-family detached homes and 27.7 percent for single-family attached properties.

Median List Price was up 2.4 percent for single-family detached homes but decreased 2.1 percent for single-family attached properties. Months Supply of Inventory increased 34.1 percent for single-family detached homes but increased 6.1 percent for single-family attached properties.

An extended trend of low unemployment, higher wages and favorable mortgage rates has been a terrific driver of housing stability in recent years. What is different about this year so far is that prices are not rising as quickly. Some of the hottest Western markets are even cooling slightly, while some Northeast markets are achieving a state of recovery after a decade of battling back from recession. As a whole, the selling season is looking fairly stable across the nation.

Consumers Should Consult with a REALTOR®. Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure. REALTORS® are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate? Contact an experienced REALTOR®.

Quick Facts

+ 10.4%	- 12.3%	+ 9.5%
One-Year Change in Single Family Detached Median Sales Price	One-Year Change in Single Family Attached Median Sales Price	One-Year Change in All Properties Median Sales Price

Residential real estate activity in the 23168, 23185 and 23188 ZIP codes composed of single family properties, townhomes, condominiums and mobile homes with land. Percent changes are calculated using rounded figures.

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Single Family Detached Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars				5-2018	5-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
	5-2016	5-2017	5-2018	5-2019						
New Listings					172	210	+ 22.1%	782	849	+ 8.6%
Pending Sales					126	149	+ 18.3%	569	564	- 0.9%
Closed Sales					137	125	- 8.8%	468	439	- 6.2%
Median List Price					\$377,000	\$386,000	+ 2.4%	\$390,000	\$420,195	+ 7.7%
Median Sales Price					\$361,310	\$399,000	+ 10.4%	\$350,250	\$365,000	+ 4.2%
Avg. Sales Price					\$393,242	\$409,474	+ 4.1%	\$384,191	\$386,030	+ 0.5%
Median Price Per Sq Ft					\$144	\$144	+ 0.2%	\$144	\$143	- 0.6%
Average Price Per Sq Ft					\$152	\$150	- 1.3%	\$148	\$149	+ 0.7%
\$ Volume of Closed Sales (in millions)					\$53.9	\$51.2	- 5.0%	\$179.8	\$169.5	- 5.7%
Median Pct of List Price to Sale Price					98.8%	98.8%	0.0%	98.4%	98.4%	0.0%
Avg Pct of List Price to Sale Price					98.1%	98.2%	+ 0.1%	98.0%	97.9%	- 0.1%
Median Days on Market					20	35	+ 75.0%	32	46	+ 43.8%
Affordability Index					88	83	- 5.7%	91	91	0.0%
End of Month Inventory					412	542	+ 31.6%	--	--	--
Months Supply					4.1	5.5	+ 34.1%	--	--	--

Single Family Attached Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



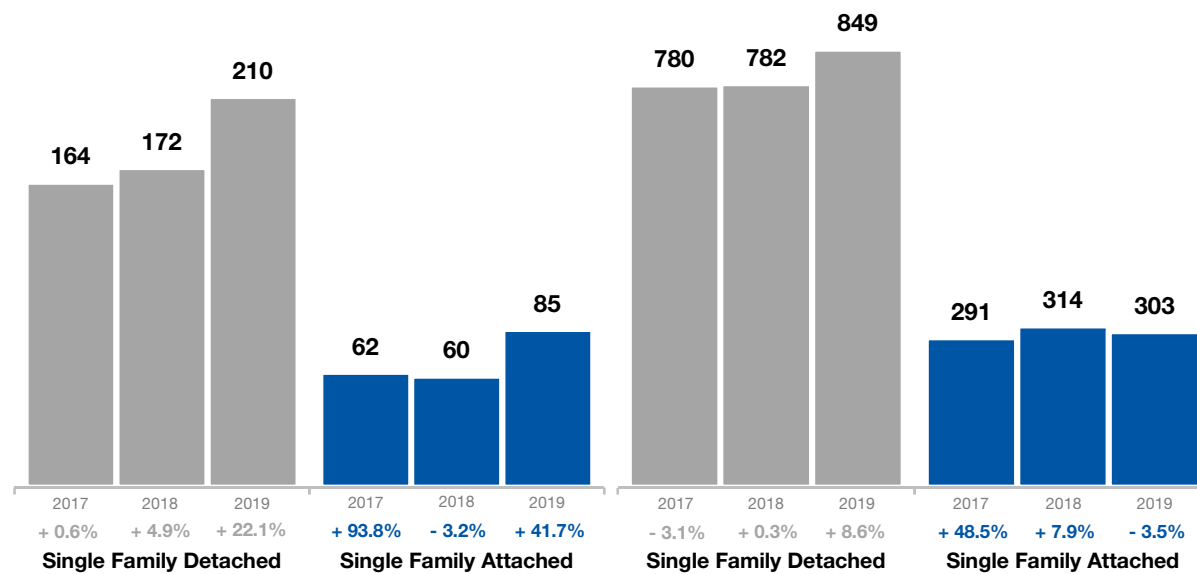
Key Metrics	Historical Sparkbars				5-2018	5-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
	5-2016	5-2017	5-2018	5-2019						
New Listings					60	85	+ 41.7%	314	303	- 3.5%
Pending Sales					47	60	+ 27.7%	254	253	- 0.4%
Closed Sales					56	50	- 10.7%	221	194	- 12.2%
Median List Price					\$239,950	\$234,990	- 2.1%	\$242,370	\$235,000	- 3.0%
Median Sales Price					\$248,003	\$217,450	- 12.3%	\$239,000	\$220,000	- 7.9%
Avg. Sales Price					\$245,658	\$236,521	- 3.7%	\$241,273	\$233,260	- 3.3%
Median Price Per Sq Ft					\$136	\$131	- 3.9%	\$135	\$133	- 1.9%
Average Price Per Sq Ft					\$145	\$133	- 8.3%	\$139	\$137	- 1.4%
\$ Volume of Closed Sales (in millions)					\$13.8	\$11.8	- 14.0%	\$53.3	\$45.3	- 15.1%
Median Pct of List Price to Sale Price					98.5%	99.0%	+ 0.5%	99.6%	98.7%	- 0.9%
Avg Pct of List Price to Sale Price					98.7%	99.0%	+ 0.3%	98.9%	98.3%	- 0.6%
Median Days on Market					32	56	+ 75.0%	26	45	+ 73.1%
Affordability Index					128	152	+ 18.8%	133	150	+ 12.8%
End of Month Inventory					148	145	- 2.0%	--	--	--
Months Supply					3.3	3.1	- 6.1%	--	--	--

New Listings

A count of the properties that have been newly listed on the market in a given month.

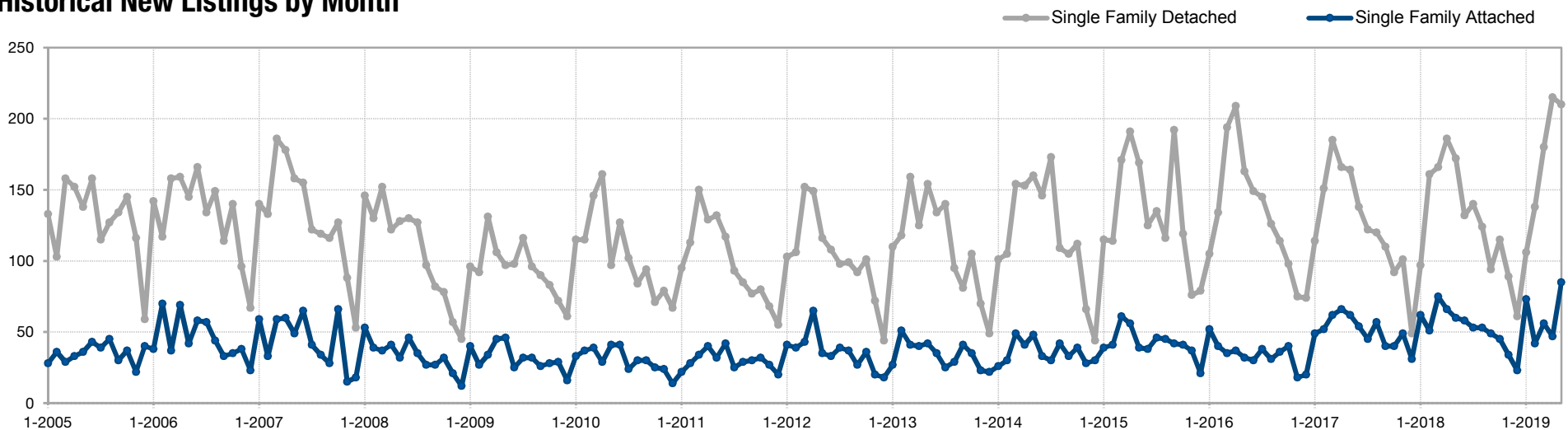


May



New Listings	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	132	-4.3%	58	+7.4%
Jul-2018	140	+14.8%	53	+17.8%
Aug-2018	124	+3.3%	53	-7.0%
Sep-2018	94	-14.5%	49	+22.5%
Oct-2018	115	+25.0%	45	+12.5%
Nov-2018	89	-11.9%	34	-30.6%
Dec-2018	61	+24.5%	23	-25.8%
Jan-2019	106	+9.3%	73	+17.7%
Feb-2019	138	-14.3%	42	-17.6%
Mar-2019	180	+8.4%	56	-25.3%
Apr-2019	215	+15.6%	47	-28.8%
May-2019	210	+22.1%	85	+41.7%
12-Month Avg	134	+5.9%	52	-1.9%

Historical New Listings by Month

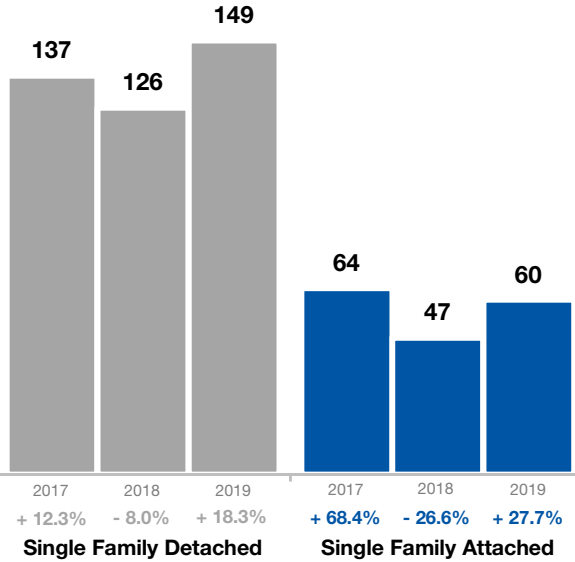


Pending Sales

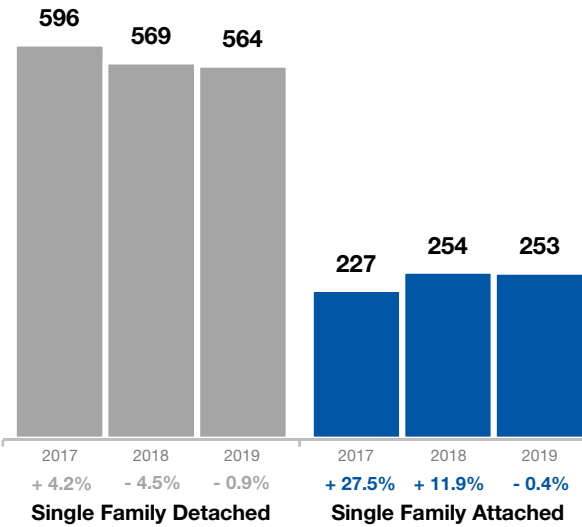
A count of the properties on which offers have been accepted in a given month.



May

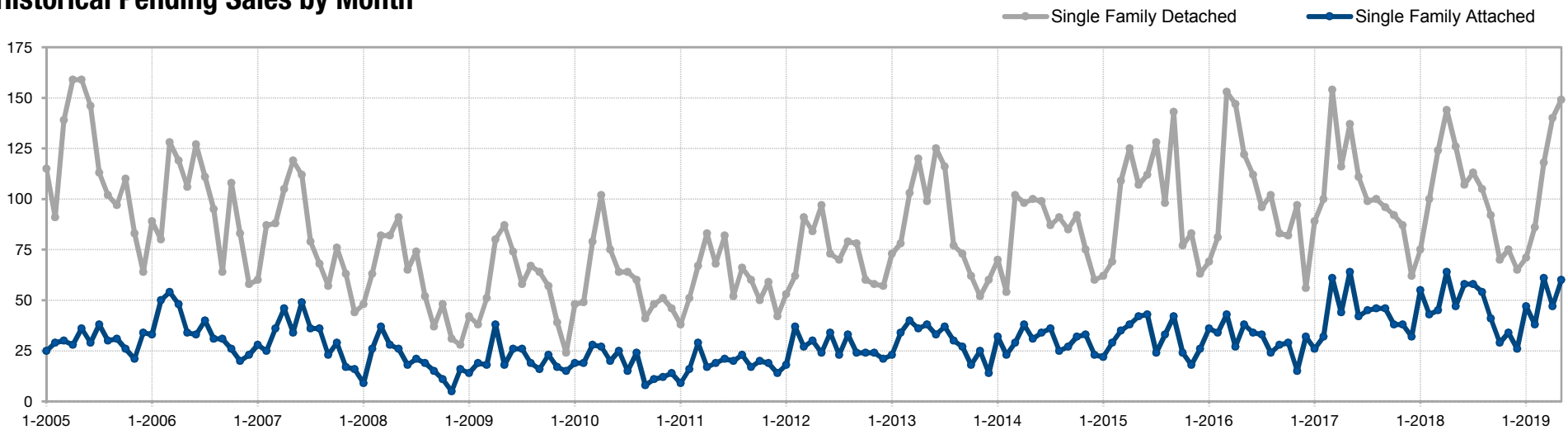


Year to Date



Pending Sales	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	107	-3.6%	58	+38.1%
Jul-2018	113	+14.1%	58	+28.9%
Aug-2018	105	+5.0%	54	+17.4%
Sep-2018	92	-4.2%	41	-10.9%
Oct-2018	70	-23.9%	29	-23.7%
Nov-2018	75	-13.8%	34	-10.5%
Dec-2018	65	+4.8%	26	-18.8%
Jan-2019	71	-5.3%	47	-14.5%
Feb-2019	86	-14.0%	38	-11.6%
Mar-2019	118	-4.8%	61	+35.6%
Apr-2019	140	-2.8%	47	-26.6%
May-2019	149	+18.3%	60	+27.7%
12-Month Avg	99	-2.1%	46	+2.2%

Historical Pending Sales by Month

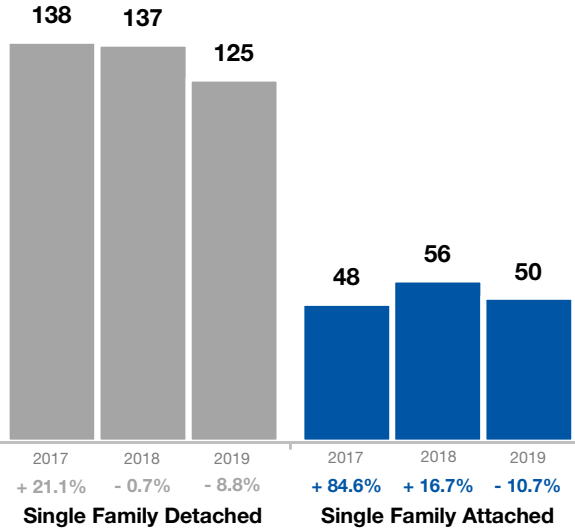


Closed Sales

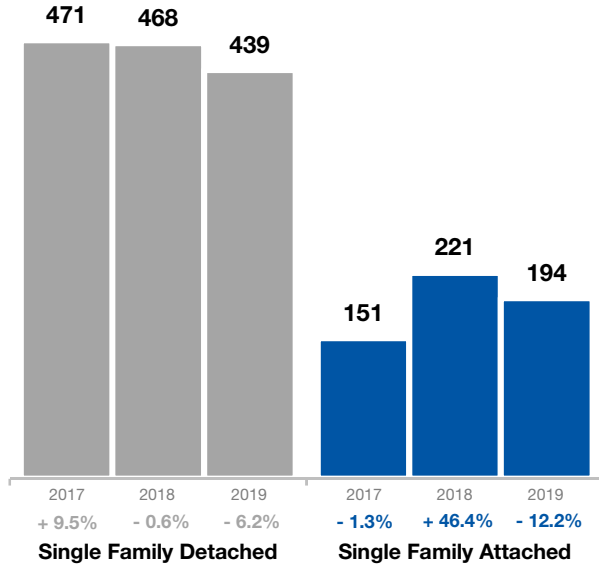
A count of the actual sales that closed in a given month.



May

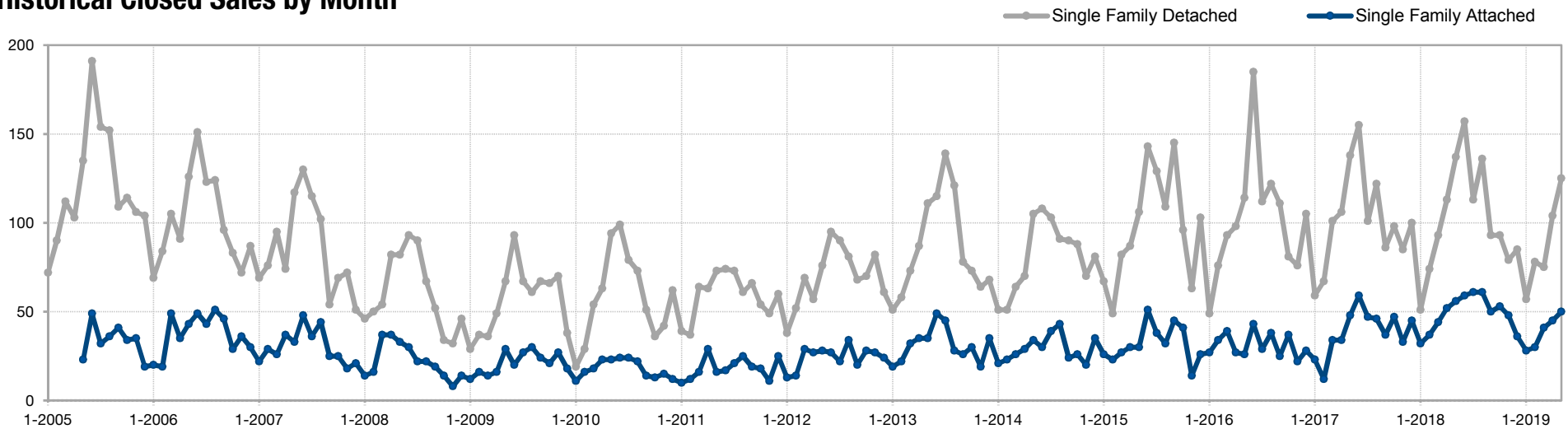


Year to Date



Closed Sales	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	157	+1.3%	59	0.0%
Jul-2018	113	+11.9%	61	+29.8%
Aug-2018	136	+11.5%	61	+32.6%
Sep-2018	93	+8.1%	50	+35.1%
Oct-2018	93	-5.1%	53	+12.8%
Nov-2018	79	-7.1%	48	+45.5%
Dec-2018	85	-15.0%	36	-20.0%
Jan-2019	57	+11.8%	28	-12.5%
Feb-2019	78	+5.4%	30	-18.9%
Mar-2019	75	-19.4%	41	-6.8%
Apr-2019	104	-8.0%	45	-13.5%
May-2019	125	-8.8%	50	-10.7%
12-Month Avg	100	-1.6%	47	+5.0%

Historical Closed Sales by Month

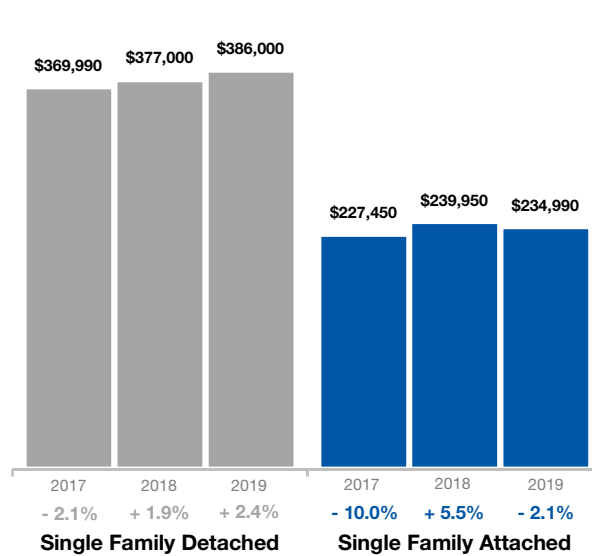


Median List Price

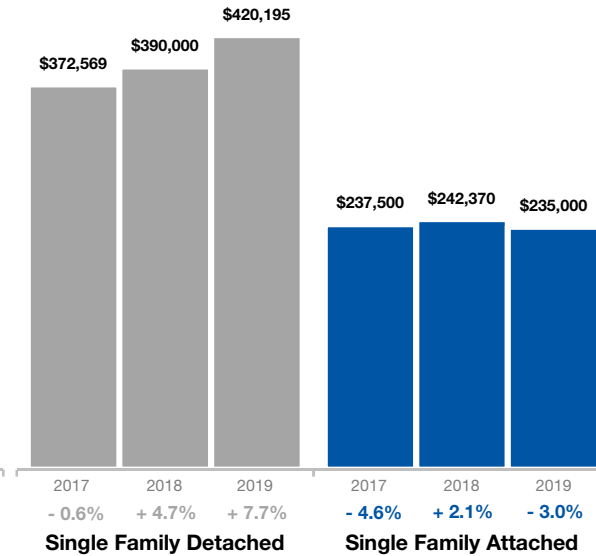
Median list price for all new listings in a given month. List prices can serve as a leading indicator of future price movement.



May



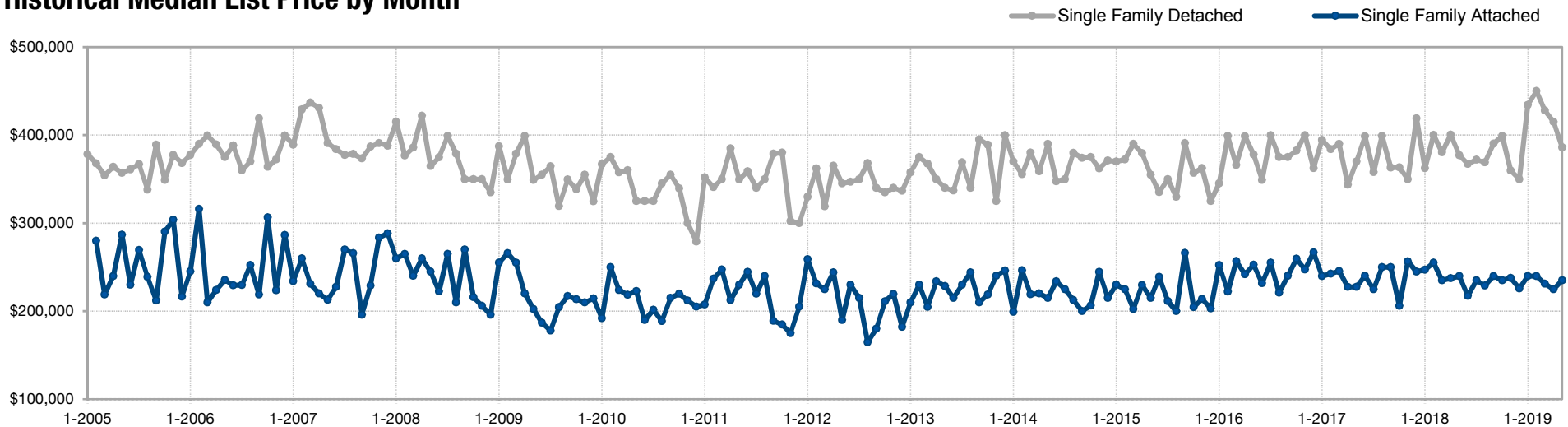
Year to Date



Median List Price	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$367,250	-7.8%	\$217,450	-9.4%
Jul-2018	\$372,045	+3.9%	\$234,990	+4.5%
Aug-2018	\$369,000	-7.5%	\$228,990	-8.4%
Sep-2018	\$390,400	+7.5%	\$239,900	-4.0%
Oct-2018	\$399,000	+9.9%	\$235,000	+14.1%
Nov-2018	\$359,900	+2.8%	\$237,633	-7.4%
Dec-2018	\$350,000	-16.5%	\$225,900	-7.8%
Jan-2019	\$434,200	+19.8%	\$239,900	-2.8%
Feb-2019	\$449,950	+12.5%	\$239,900	-5.9%
Mar-2019	\$427,900	+12.5%	\$231,245	-1.6%
Apr-2019	\$415,000	+3.6%	\$225,000	-5.3%
May-2019	\$386,000	+2.4%	\$234,990	-2.1%
12-Month Avg*	\$398,900	+5.0%	\$234,990	-3.0%

* Median List Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Median List Price by Month

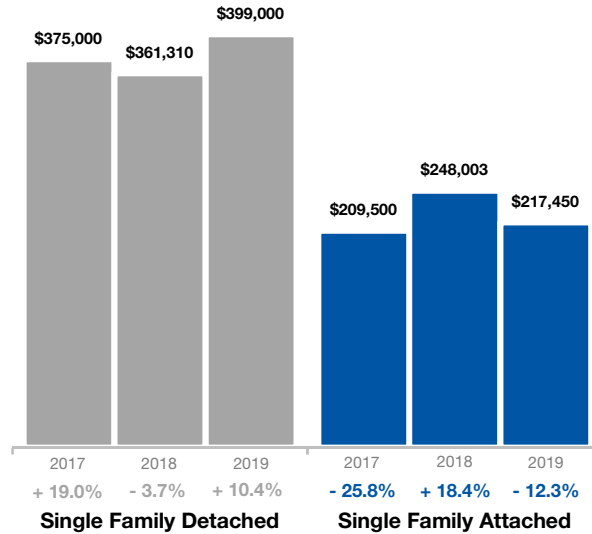


Median Sales Price

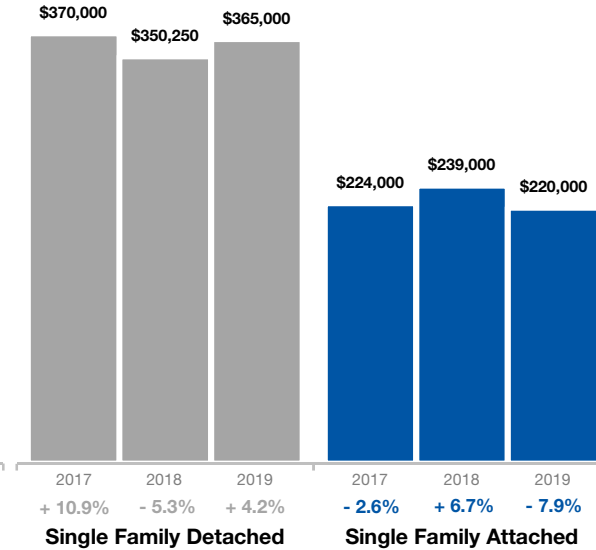
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



May



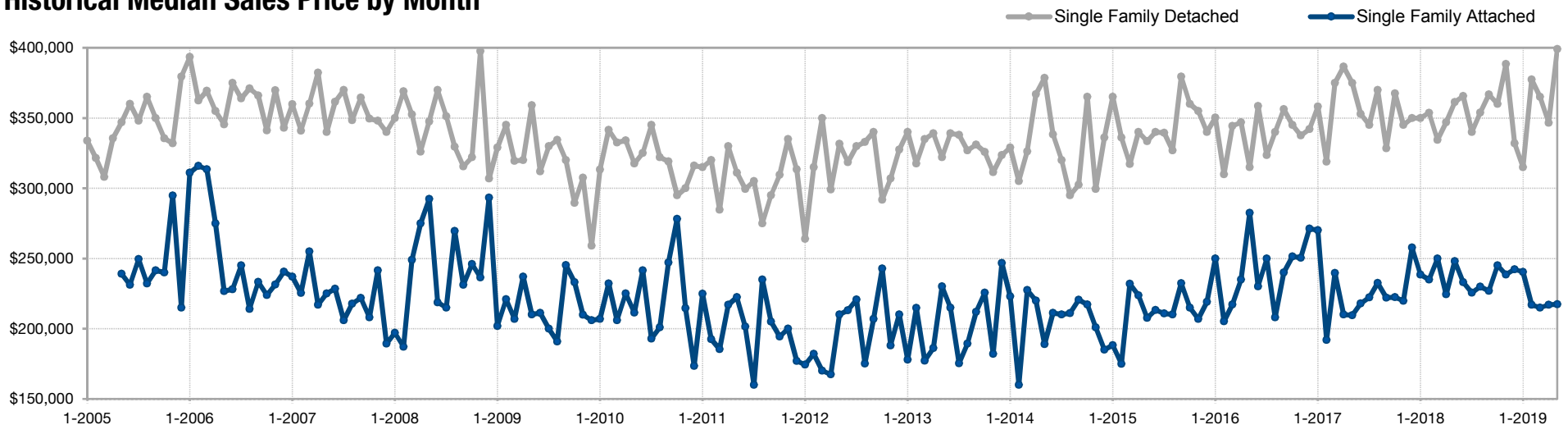
Year to Date



Median Sales Price	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$365,565	+3.6%	\$233,000	+6.9%
Jul-2018	\$340,000	-1.4%	\$225,560	+1.5%
Aug-2018	\$353,762	-4.4%	\$229,900	-1.1%
Sep-2018	\$366,720	+11.6%	\$226,943	+2.2%
Oct-2018	\$360,000	-2.0%	\$245,000	+10.1%
Nov-2018	\$388,450	+12.6%	\$238,578	+8.5%
Dec-2018	\$332,000	-5.1%	\$242,219	-6.0%
Jan-2019	\$315,000	-10.0%	\$240,358	+0.8%
Feb-2019	\$377,450	+6.7%	\$217,000	-7.7%
Mar-2019	\$365,000	+9.2%	\$215,000	-14.0%
Apr-2019	\$346,500	-0.1%	\$217,000	-3.3%
May-2019	\$399,000	+10.4%	\$217,450	-12.3%
12-Month Avg*	\$360,000	+2.9%	\$229,950	-2.1%

* Median Sales Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Median Sales Price by Month

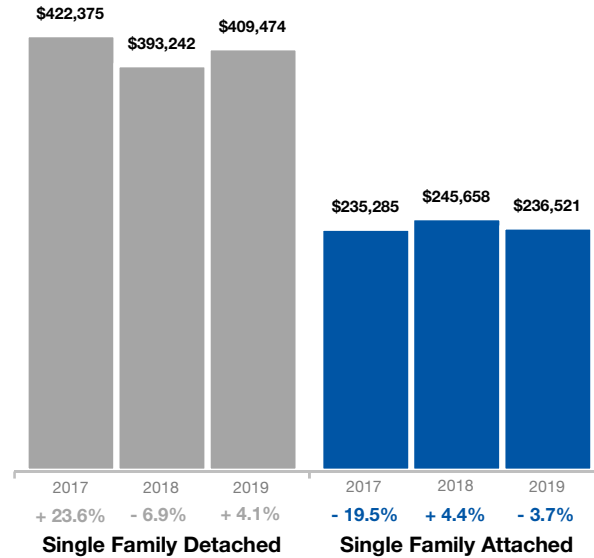


Average Sales Price

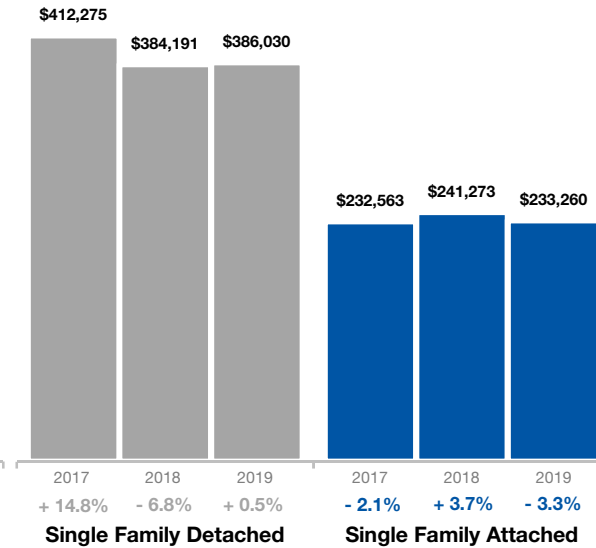
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



May



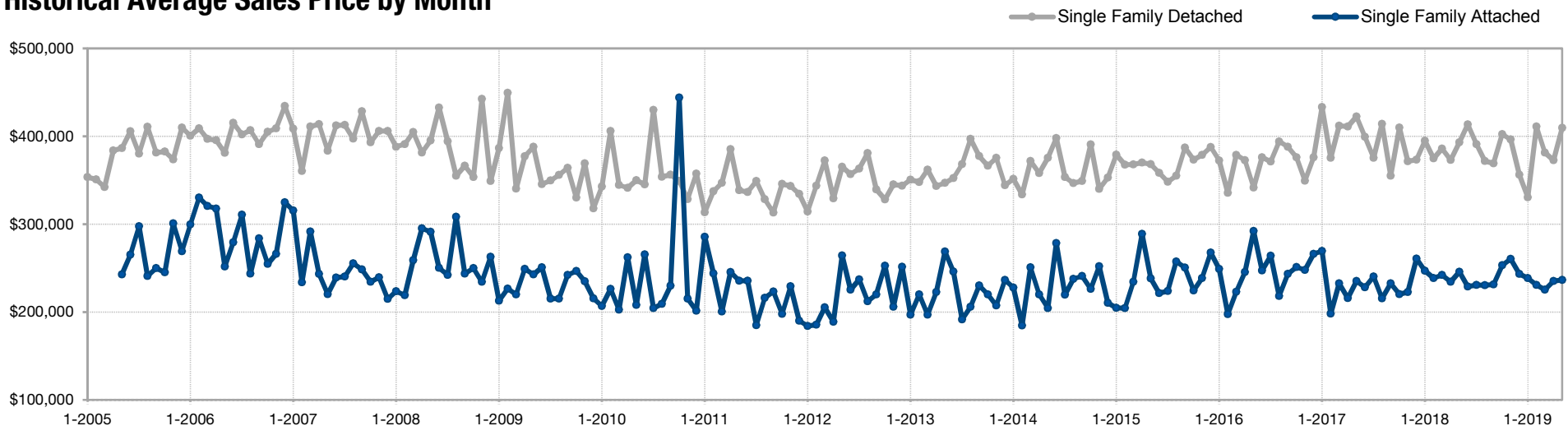
Year to Date



Avg. Sales Price	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$413,500	+3.6%	\$228,873	+0.3%
Jul-2018	\$391,085	+4.2%	\$230,643	-4.0%
Aug-2018	\$371,949	-10.1%	\$230,325	+6.8%
Sep-2018	\$369,008	+4.0%	\$231,224	-0.5%
Oct-2018	\$402,505	-1.8%	\$253,058	+14.8%
Nov-2018	\$396,392	+6.7%	\$260,531	+17.1%
Dec-2018	\$356,395	-4.6%	\$243,250	-6.7%
Jan-2019	\$330,620	-16.2%	\$238,612	-3.4%
Feb-2019	\$410,921	+9.6%	\$230,774	-3.2%
Mar-2019	\$381,447	-1.2%	\$225,301	-6.9%
Apr-2019	\$372,856	-0.0%	\$235,213	+0.3%
May-2019	\$409,474	+4.1%	\$236,521	-3.7%
12-Month Avg*	\$387,049	+0.1%	\$236,852	+0.5%

* Avg. Sales Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Average Sales Price by Month

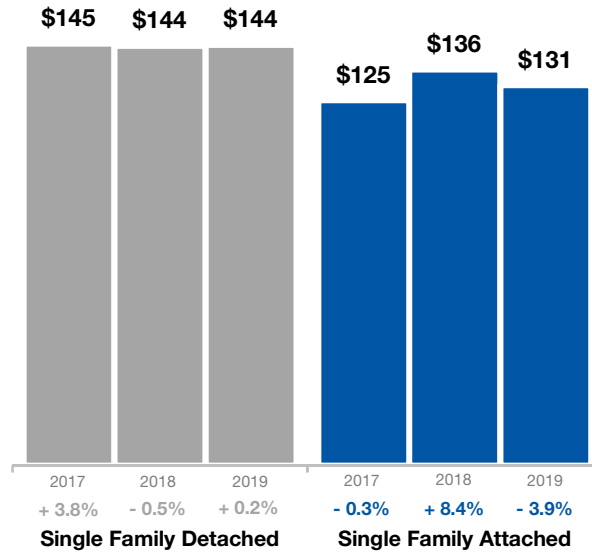


Median Price Per Square Foot

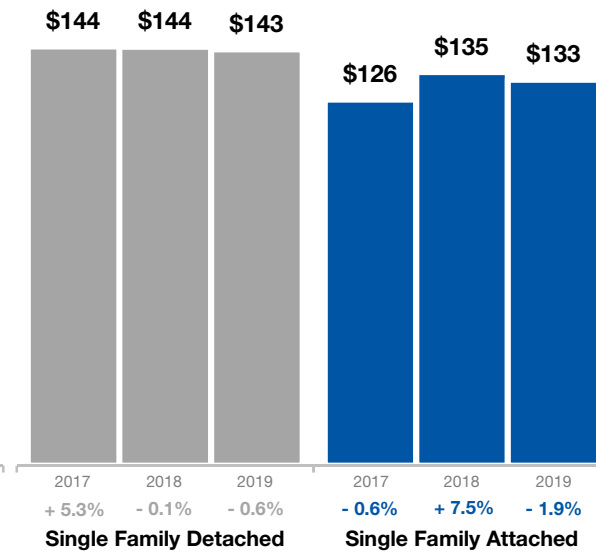
The median price per square foot of homes sold in a given month. Does not account for seller concessions.



May



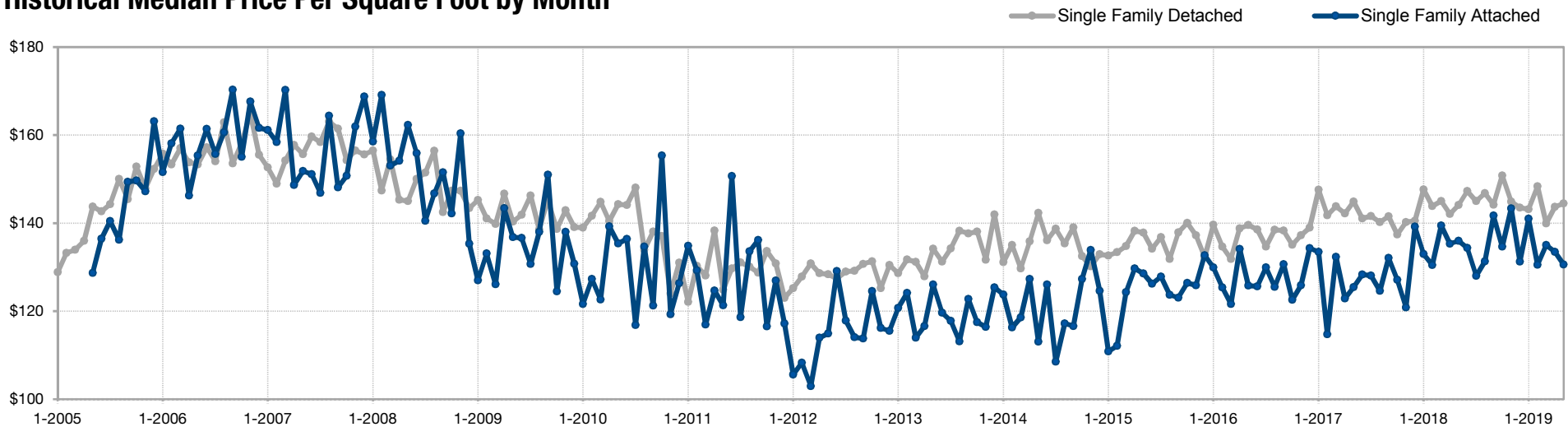
Year to Date



Median Price Per Sq Ft	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$147	+4.4%	\$134	+4.7%
Jul-2018	\$145	+2.4%	\$128	-0.0%
Aug-2018	\$147	+4.7%	\$131	+5.4%
Sep-2018	\$144	+1.8%	\$142	+7.3%
Oct-2018	\$151	+9.7%	\$135	+6.0%
Nov-2018	\$145	+3.3%	\$143	+18.6%
Dec-2018	\$144	+2.1%	\$131	-5.7%
Jan-2019	\$143	-3.0%	\$141	+6.1%
Feb-2019	\$148	+3.1%	\$131	+0.0%
Mar-2019	\$140	-3.5%	\$135	-3.2%
Apr-2019	\$144	+1.2%	\$133	-1.4%
May-2019	\$144	+0.2%	\$131	-3.9%
12-Month Avg*	\$145	+1.8%	\$133	+2.1%

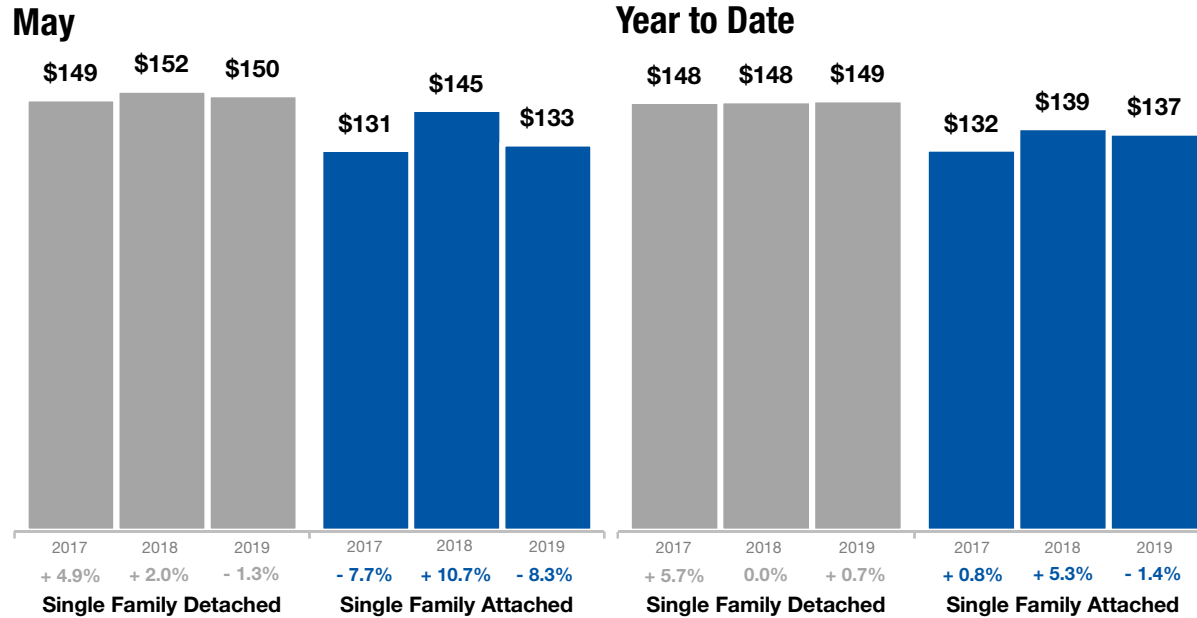
* Median Price Per Sq Ft for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Median Price Per Square Foot by Month



Average Price Per Square Foot

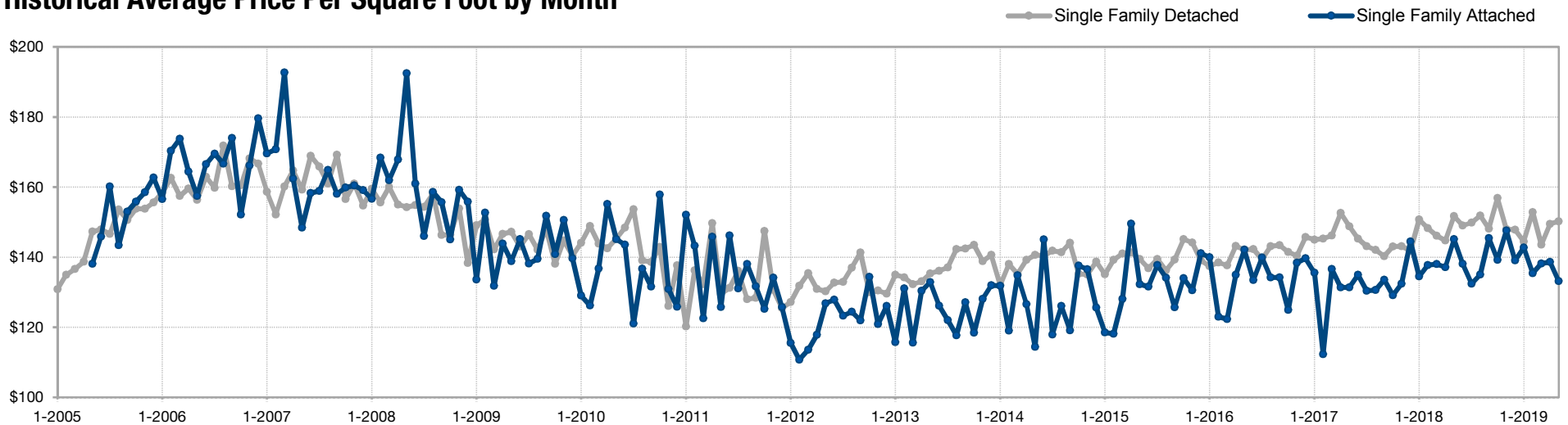
The average price per square foot of homes sold in a given month. Does not account for seller concessions.



Average Price Per Sq Ft	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$149	+2.8%	\$138	+2.2%
Jul-2018	\$150	+4.9%	\$132	+1.5%
Aug-2018	\$152	+7.0%	\$135	+3.1%
Sep-2018	\$148	+5.7%	\$145	+8.2%
Oct-2018	\$157	+9.8%	\$139	+7.8%
Nov-2018	\$148	+3.5%	\$148	+12.1%
Dec-2018	\$148	+4.2%	\$139	-3.5%
Jan-2019	\$144	-4.6%	\$143	+5.9%
Feb-2019	\$153	+3.4%	\$135	-2.2%
Mar-2019	\$144	-1.4%	\$138	0.0%
Apr-2019	\$149	+2.8%	\$139	+1.5%
May-2019	\$150	-1.3%	\$133	-8.3%
12-Month Avg*	\$150	+3.2%	\$138	+1.9%

* Average Price Per Sq Ft for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Average Price Per Square Foot by Month

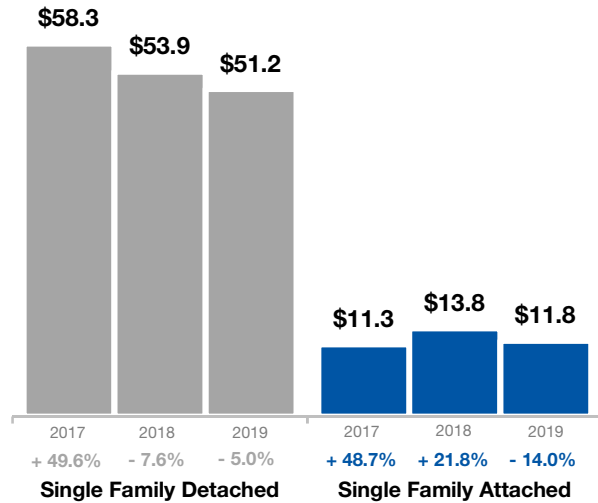


Dollar Volume of Closed Sales (in millions)

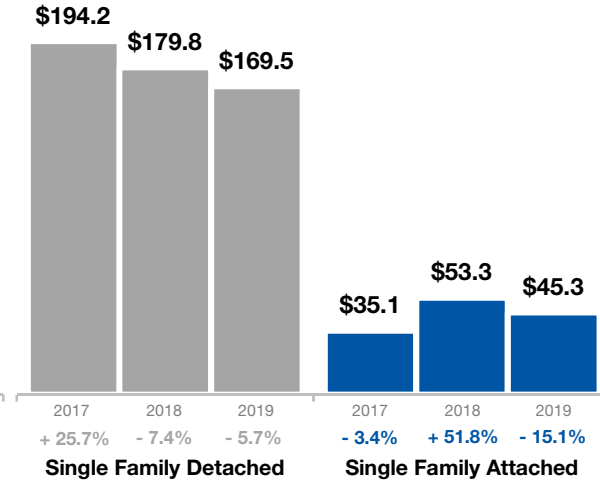


The total dollar volume for all closed sales in a given month (in millions). Does not account for seller concessions.

May



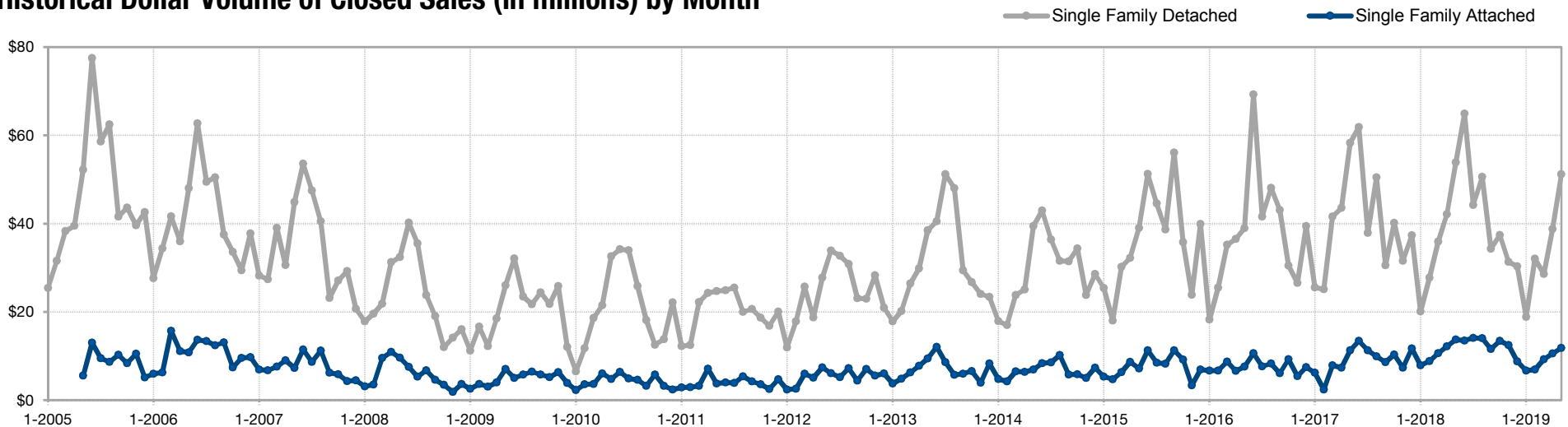
Year to Date



\$ Volume of Closed Sales (in millions)	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	\$64.9	+4.9%	\$13.5	+0.3%
Jul-2018	\$44.2	+16.6%	\$14.1	+24.5%
Aug-2018	\$50.6	+0.2%	\$14.0	+41.7%
Sep-2018	\$34.3	+12.4%	\$11.6	+34.4%
Oct-2018	\$37.4	-6.8%	\$13.4	+29.5%
Nov-2018	\$31.3	-0.8%	\$12.5	+70.3%
Dec-2018	\$30.3	-18.9%	\$8.8	-25.3%
Jan-2019	\$18.8	-6.4%	\$6.7	-15.5%
Feb-2019	\$32.1	+15.5%	\$6.9	-21.6%
Mar-2019	\$28.6	-20.3%	\$9.2	-13.3%
Apr-2019	\$38.8	-8.0%	\$10.6	-13.2%
May-2019	\$51.2	-5.0%	\$11.8	-14.0%
12-Month Avg*	\$38.5	-1.5%	\$11.1	+5.6%

* \$ Volume of Closed Sales (in millions) for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Dollar Volume of Closed Sales (in millions) by Month



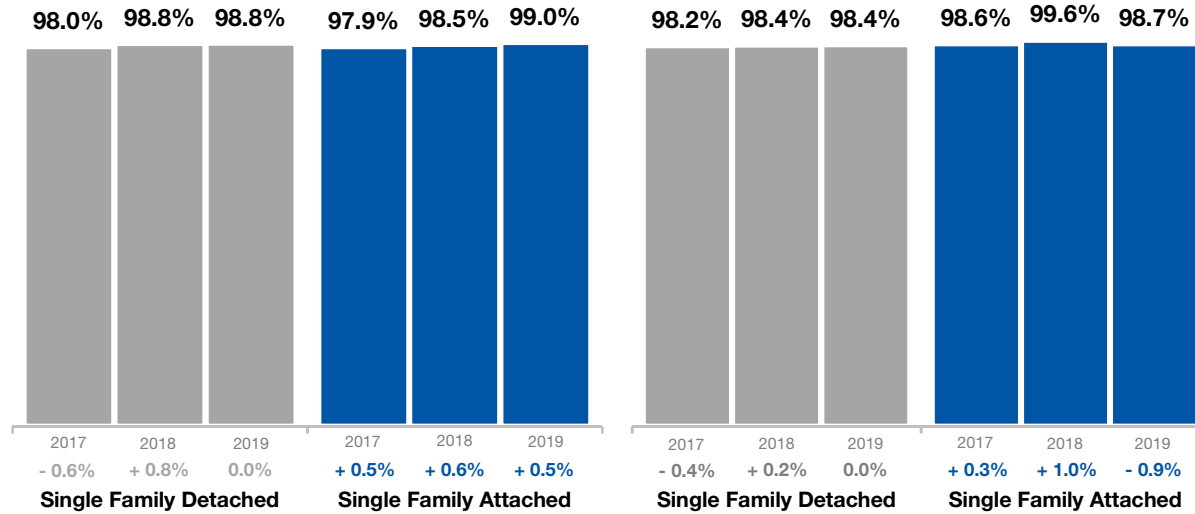
Median Percent of List Price to Sale Price



Percentage found when dividing a property's sales price by its most recent list price, then taking the median for all properties sold in a given month, not accounting for seller concessions.

May

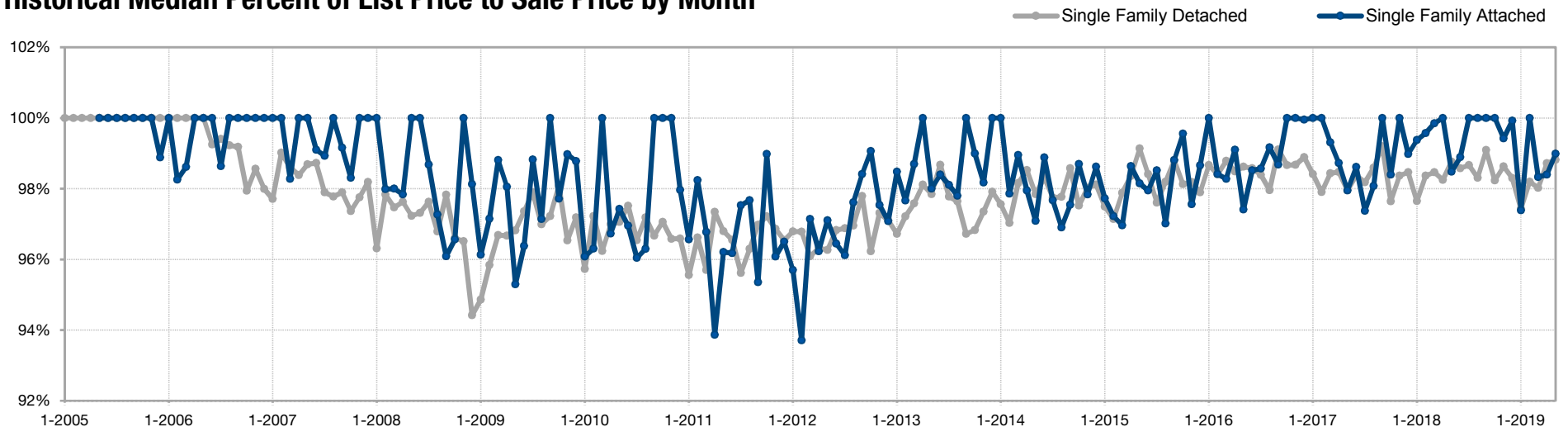
Year to Date



Month	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	98.6%	+0.2%	98.9%	+0.3%
Jul-2018	98.7%	+0.5%	100.0%	+2.7%
Aug-2018	98.3%	-0.3%	100.0%	+1.9%
Sep-2018	99.1%	-0.1%	100.0%	0.0%
Oct-2018	98.2%	+0.6%	100.0%	+1.6%
Nov-2018	98.6%	+0.2%	99.4%	-0.6%
Dec-2018	98.3%	-0.2%	99.9%	+0.9%
Jan-2019	97.4%	-0.2%	97.4%	-2.0%
Feb-2019	98.2%	-0.2%	100.0%	+0.4%
Mar-2019	98.0%	-0.5%	98.3%	-1.5%
Apr-2019	98.7%	+0.5%	98.4%	-1.6%
May-2019	98.8%	0.0%	99.0%	+0.5%
12-Month Avg*	98.5%	+0.1%	99.5%	+0.7%

* Median Pct of List Price to Sale Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Median Percent of List Price to Sale Price by Month

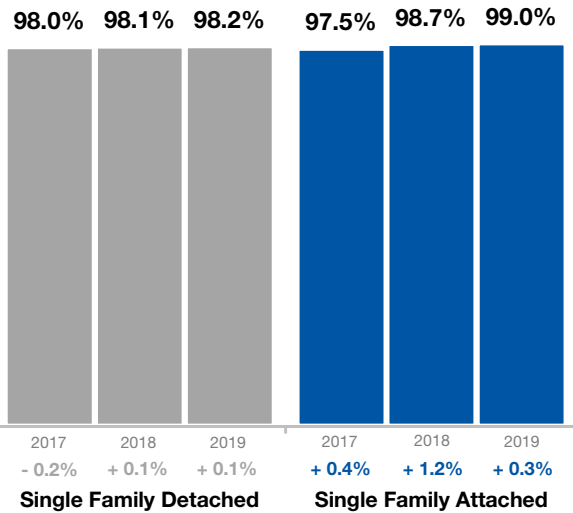


Average Percent of List Price to Sale Price

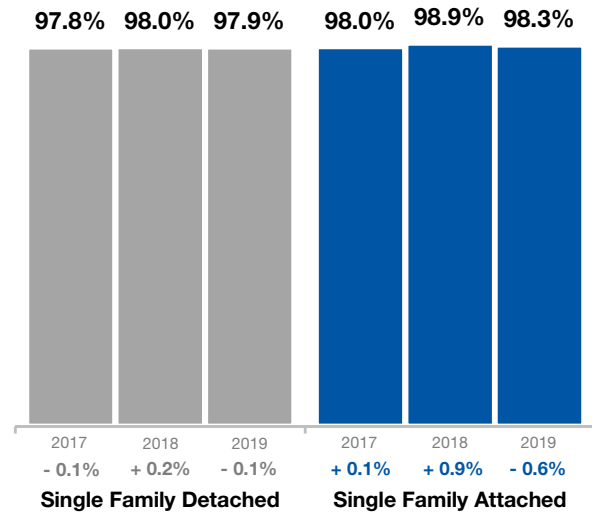
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



May



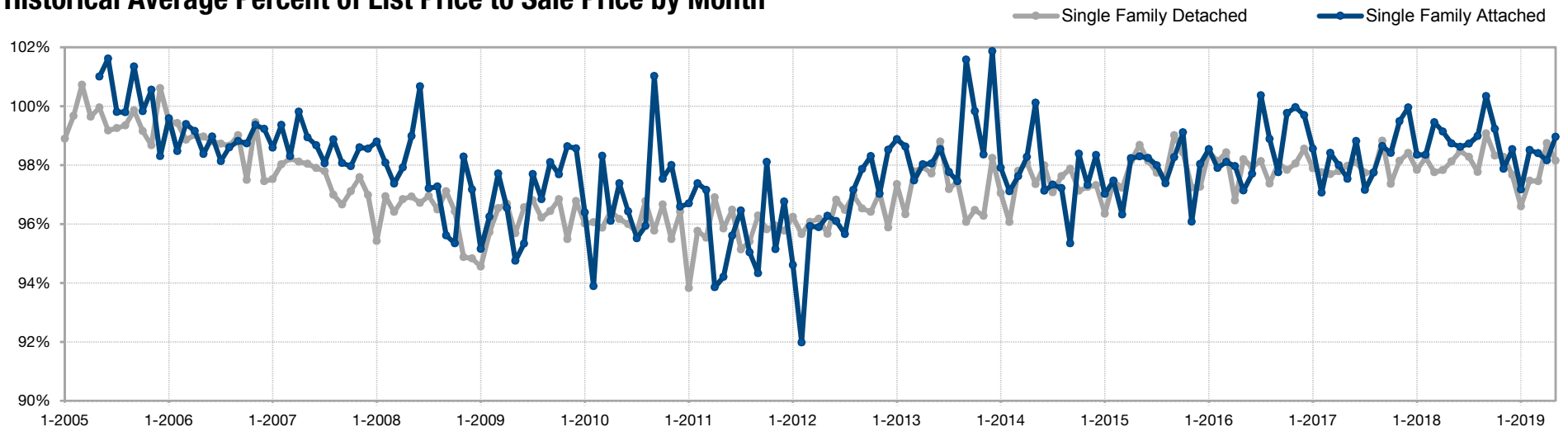
Year to Date



Avg Pct of List Price to Sale Price	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	98.5%	+0.4%	98.6%	-0.2%
Jul-2018	98.3%	+0.6%	98.7%	+1.5%
Aug-2018	97.8%	+0.1%	99.0%	+1.3%
Sep-2018	99.1%	+0.3%	100.3%	+1.7%
Oct-2018	98.3%	+0.9%	99.2%	+0.8%
Nov-2018	98.3%	+0.2%	97.9%	-1.6%
Dec-2018	97.7%	-0.7%	98.5%	-1.5%
Jan-2019	96.6%	-1.2%	97.2%	-1.2%
Feb-2019	97.5%	-0.8%	98.5%	+0.1%
Mar-2019	97.5%	-0.3%	98.4%	-1.1%
Apr-2019	98.7%	+0.9%	98.2%	-0.9%
May-2019	98.2%	+0.1%	99.0%	+0.3%
12-Month Avg*	98.1%	+0.1%	98.7%	+0.0%

* Avg Pct of List Price to Sale Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Average Percent of List Price to Sale Price by Month



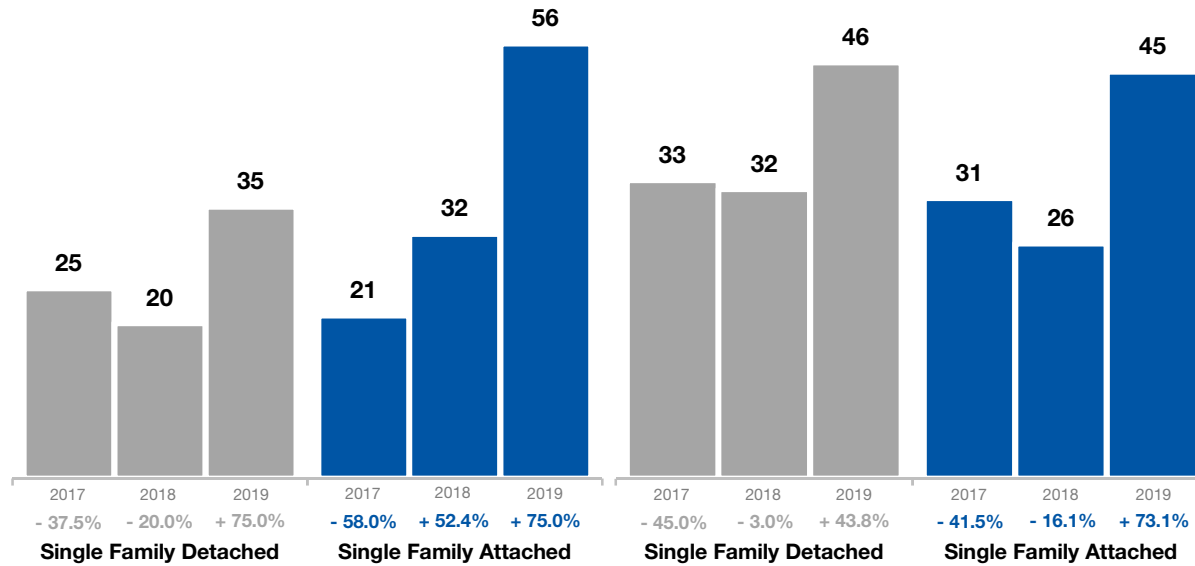
Median Days on Market Until Sale

Median number of days between when a property is listed and when an offer is accepted in a given month.



May

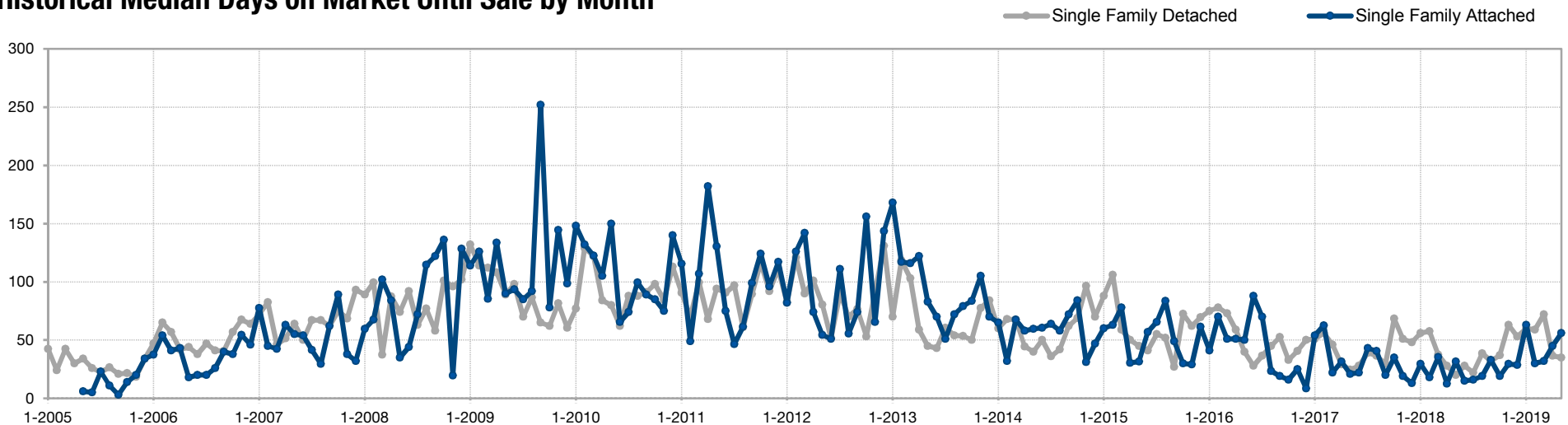
Year to Date



Median Days on Market	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	28	0.0%	15	-31.8%
Jul-2018	22	-43.6%	16	-62.8%
Aug-2018	39	+5.4%	19	-53.7%
Sep-2018	32	+6.7%	33	+65.0%
Oct-2018	37	-46.4%	19	-45.7%
Nov-2018	63	+23.5%	30	+57.9%
Dec-2018	53	+10.4%	29	+123.1%
Jan-2019	60	+7.1%	63	+110.0%
Feb-2019	59	+1.7%	30	+66.7%
Mar-2019	72	+89.5%	32	-11.1%
Apr-2019	37	+32.1%	45	+246.2%
May-2019	35	+75.0%	56	+75.0%
12-Month Avg*	38	-1.3%	29	+3.6%

* Median Days on Market for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Median Days on Market Until Sale by Month



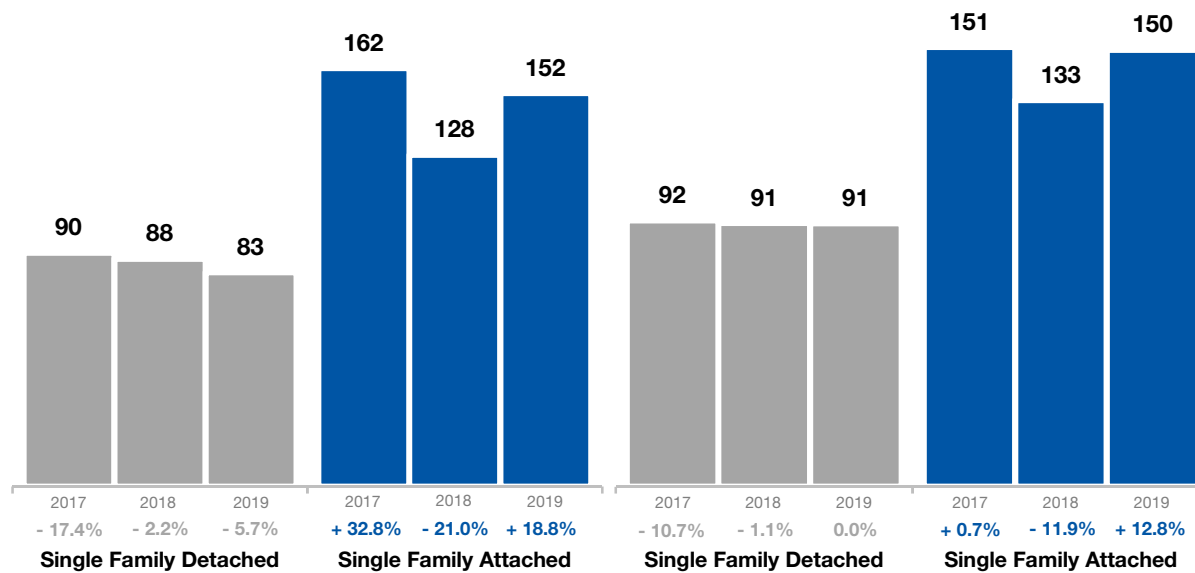
Housing Affordability Index



Measures housing affordability for James City, New Kent and York Counties. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for a median-priced home under prevailing interest rates. A higher number means greater affordability.

May

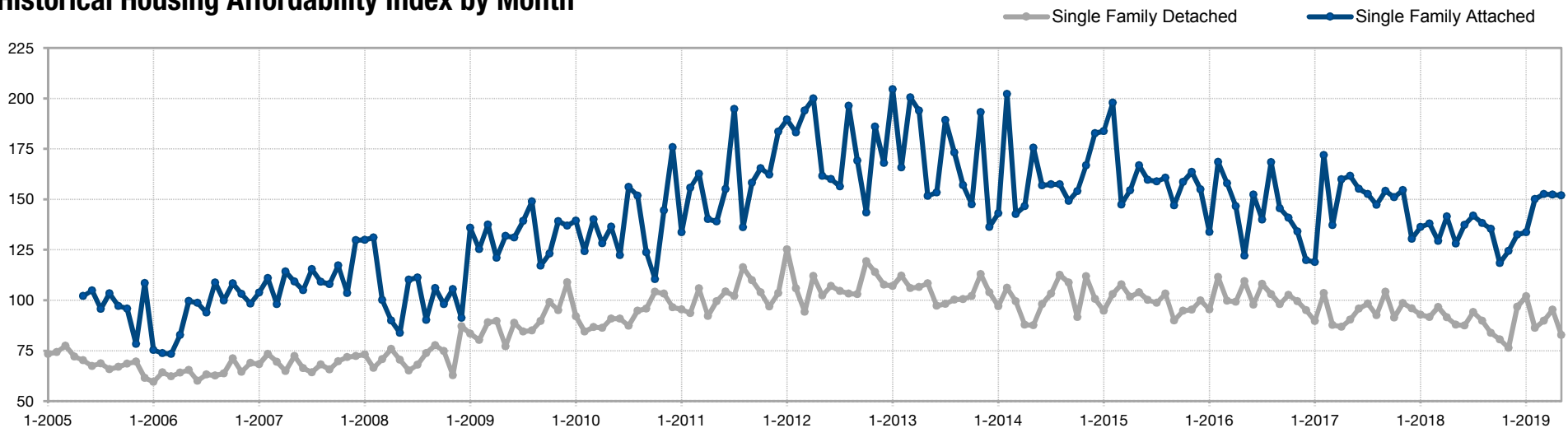
Year to Date



Affordability Index	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	87	-9.4%	137	-11.6%
Jul-2018	94	-4.1%	142	-7.2%
Aug-2018	90	-3.2%	138	-6.1%
Sep-2018	84	-19.2%	135	-12.3%
Oct-2018	81	-11.0%	118	-21.9%
Nov-2018	76	-23.2%	124	-20.0%
Dec-2018	97	+1.0%	133	+2.3%
Jan-2019	102	+9.7%	134	-1.5%
Feb-2019	86	-6.5%	150	+8.7%
Mar-2019	90	-7.2%	153	+18.6%
Apr-2019	95	+3.3%	152	+7.8%
May-2019	83	-5.7%	152	+18.8%
12-Month Avg*	89	-12.4%	95	+6.1%

* Affordability Index for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Housing Affordability Index by Month

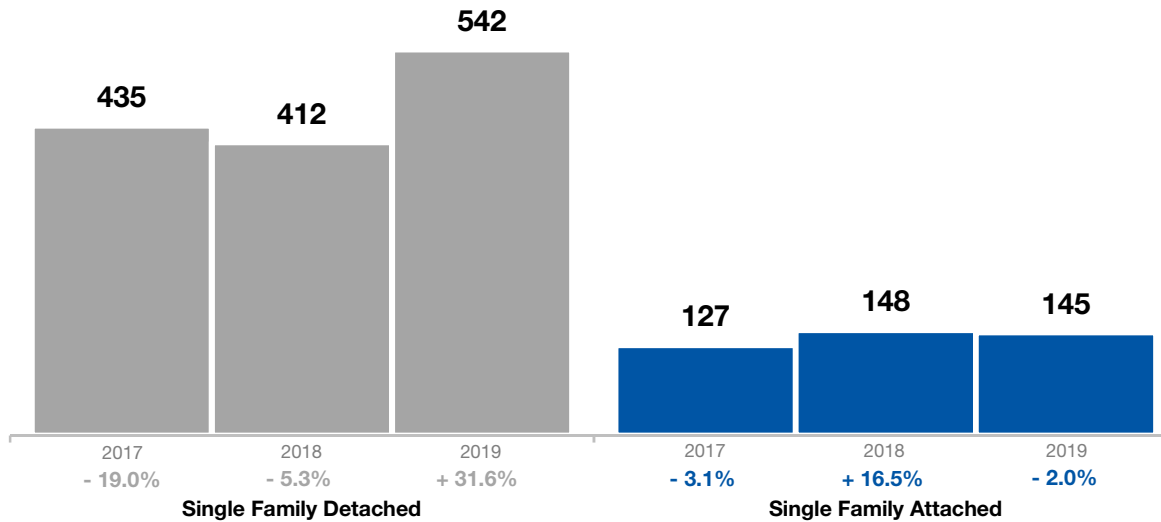


End of Month Inventory

The number of properties available for sale in active status at the end of a given month.



May



End of Month Inventory	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	421	-4.8%	147	+9.7%
Jul-2018	427	-2.5%	138	+4.5%
Aug-2018	426	-2.7%	133	-3.6%
Sep-2018	400	-4.8%	135	+7.1%
Oct-2018	415	+4.8%	143	+16.3%
Nov-2018	401	+5.0%	136	+7.9%
Dec-2018	361	+15.3%	123	+4.2%
Jan-2019	377	+25.2%	147	+33.6%
Feb-2019	419	+25.1%	145	+27.2%
Mar-2019	457	+27.7%	133	-4.3%
Apr-2019	499	+29.9%	129	-7.2%
May-2019	542	+31.6%	145	-2.0%
12-Month Avg	429	+11.4%	138	+6.9%

Historical End of Month Inventory by Month

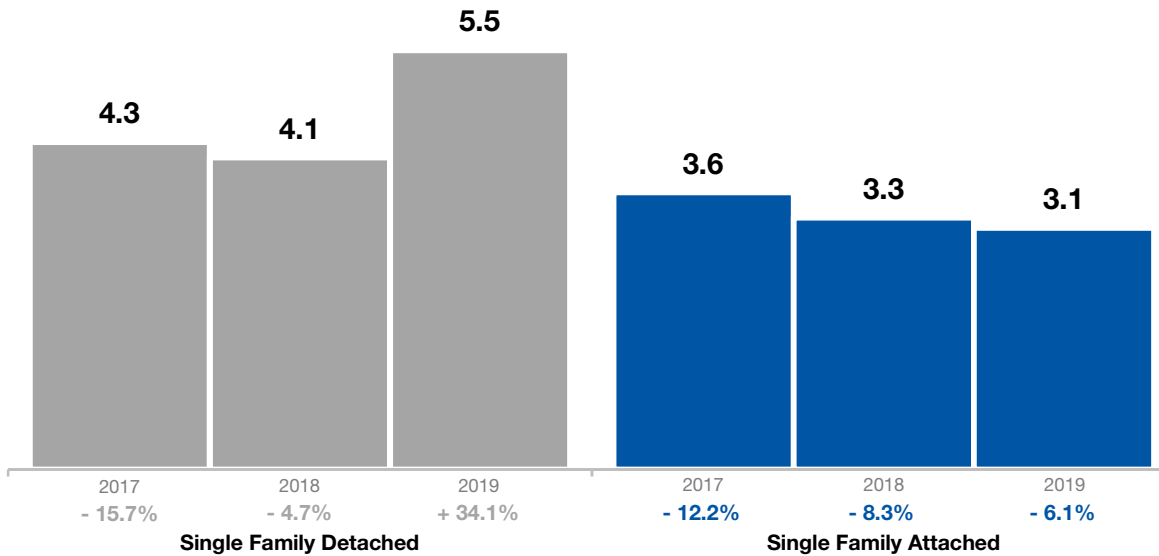


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



May



Months Supply	Single Family Detached	Year-Over-Year Change	Single Family Attached	Year-Over-Year Change
Jun-2018	4.2	-2.3%	3.2	-13.5%
Jul-2018	4.2	-2.3%	2.9	-19.4%
Aug-2018	4.2	-2.3%	2.8	-22.2%
Sep-2018	3.9	-4.9%	2.8	-9.7%
Oct-2018	4.1	+7.9%	3.0	0.0%
Nov-2018	4.0	+8.1%	2.9	0.0%
Dec-2018	3.6	+20.0%	2.7	-3.6%
Jan-2019	3.8	+31.0%	3.2	+33.3%
Feb-2019	4.3	+30.3%	3.2	+28.0%
Mar-2019	4.7	+30.6%	2.9	-6.5%
Apr-2019	5.1	+34.2%	2.9	-3.3%
May-2019	5.5	+34.1%	3.1	-6.1%
12-Month Avg*	4.3	+14.1%	3.0	-3.8%

* Months Supply for all properties from June 2018 through May 2019. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars				5-2018	5-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
	5-2016	5-2017	5-2018	5-2019						
New Listings					232	295	+ 27.2%	1,096	1,152	+ 5.1%
Pending Sales					173	209	+ 20.8%	824	817	- 0.8%
Closed Sales					193	175	- 9.3%	690	633	- 8.3%
Median List Price					\$325,000	\$329,000	+ 1.2%	\$334,000	\$360,000	+ 7.8%
Median Sales Price					\$315,000	\$345,000	+ 9.5%	\$305,000	\$314,000	+ 3.0%
Avg. Sales Price					\$350,420	\$360,059	+ 2.8%	\$338,700	\$339,209	+ 0.2%
Median Price Per Sq Ft					\$143	\$139	- 2.8%	\$134	\$134	0.0%
Average Price Per Sq Ft					\$150	\$145	- 3.3%	\$145	\$145	0.0%
\$ Volume of Closed Sales (in millions)					\$67.6	\$63.0	- 6.8%	\$233.7	\$214.7	- 8.1%
Median Pct of List Price to Sale Price					98.6%	98.8%	+ 0.2%	98.6%	98.5%	- 0.1%
Avg Pct of List Price to Sale Price					98.3%	98.4%	+ 0.1%	98.2%	98.0%	- 0.2%
Median Days on Market					25	36	+ 44.0%	31	46	+ 48.4%
Affordability Index					101	96	- 5.0%	104	105	+ 1.0%
End of Month Inventory					560	687	+ 22.7%	--	--	--
Months Supply					3.8	4.7	+ 23.7%	--	--	--

Area Overview

Key metrics by report month for areas in the Williamsburg Multiple Listing Service



	New Listings			Closed Sales			Median Sales Price			Monthly Inventory			Months Supply		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
James City County	172	233	+35.5%	154	142	-7.8%	\$ 319,900	\$ 351,250	+9.8%	450	549	+22.0%	3.9	4.7	+20.5%
City of Williamsburg	24	24	0.0%	14	18	+28.6%	\$317,475	\$280,000	-11.8%	57	62	+8.8%	4.8	4.6	-4.2%
York County	53	66	+24.5%	39	32	-17.9%	\$313,000	\$315,500	+0.8%	86	133	+54.7%	2.7	4.8	+77.8%
New Kent County	17	22	+29.4%	7	13	+85.7%	\$394,000	\$279,950	-28.9%	54	57	+5.6%	7.4	6.3	-14.9%
Charles City County	0	3	--	2	1	-50.0%	\$124,500	\$167,900	+34.9%	5	9	+80.0%	4.3	5.3	+23.3%
Newport News	21	24	+14.3%	15	19	+26.7%	\$175,000	\$162,500	-7.1%	42	42	0.0%	3.0	2.7	-10.0%
Hampton	8	7	-12.5%	5	8	+60.0%	\$154,000	\$200,000	+29.9%	10	18	+80.0%	1.8	3.7	+105.6%
Surry	4	1	-75.0%	3	2	-33.3%	\$265,000	\$200,000	-24.5%	9	5	-44.4%	6.0	2.9	-51.7%
Gloucester	25	16	-36.0%	15	9	-40.0%	\$242,000	\$219,000	-9.5%	50	41	-18.0%	5.4	3.9	-27.8%
Richmond	1	0	-100.0%	0	0	--	\$0	\$0	--	2	0	-100.0%	2.0	0.0	-100.0%
23185	121	146	+20.7%	83	65	-21.7%	\$305,000	\$345,000	+13.1%	267	331	+24.0%	4.0	5.0	+25.0%
23188	91	132	+45.1%	98	96	-2.0%	\$320,000	\$345,226	+7.9%	244	310	+27.0%	3.7	4.5	+21.6%
23168	20	17	-15.0%	12	14	+16.7%	\$340,678	\$307,500	-9.7%	49	46	-6.1%	3.5	4.8	+37.1%
23168, 23185 & 23188	232	295	+27.2%	193	175	-9.3%	\$315,000	\$345,000	+9.5%	560	687	+22.7%	3.8	4.7	+23.7%